



ENVIROS

ENVIROS

REPORT TO THE COMMUNITY

OPPORTUNITY

CHALLENGING
TIMES



ENVIROS

2020/2021

April 1, 2020 to March 31, 2021



LAND ACKNOWLEDGEMENT

Enviros acknowledges that we are situated on the traditional lands of the Blackfoot Confederacy and honour the people of Treaty 7 Territory, which includes Kainai, Siksika, Piikani, Tsuut'ina and the Stoney-Nakoda Nations, including Bearspaw, Chiniki, and Wesley Bands. We also honour and acknowledge that we are on the homelands of the Metis people and all other settlers who make Treaty 7 Territory their home.

We also acknowledge that the land upon which the Shunda Creek Wilderness Addiction Treatment program is located is Treaty 6 Territory and a traditional home and meeting ground for many Indigenous peoples, including the Blackfoot, Cree, Saulteaux, Stoney-Nakoda and Métis.

WHO WE ARE

We're a Calgary-based social services agency that helps children, youth and families in vulnerable situations: children, youth and young adults who need short- or long-term living environments, young adults who require addiction treatment, people of all ages living with FASD and their caregivers, young adults who have aged out of the Children's Services system or have experienced homelessness, children with special needs who require respite care.

OUR PROGRAMS

FASD

- Neurodevelopment Assessment & Diagnostic Centre
- FASD Evolution (18 years old and over)
- FASD Intervention (up to 18 years old and their caregivers)

COMMUNITY SERVICES

- Respite Care Connection (6 to 17 years old)
- Youth Transitioning to Adulthood (18 to 22 years old)

YOUTH JUSTICE

- ExCel Discovery (open custody; 13 to 17 years old)

ADDICTION TREATMENT

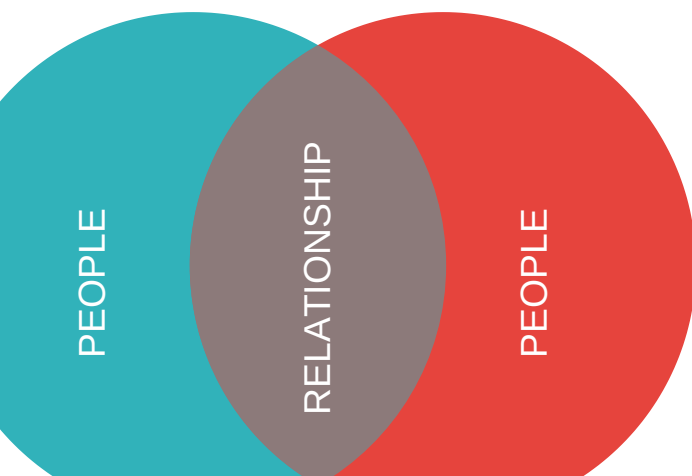
- Shunda Creek Wilderness Addiction Treatment (males 18 to 24 years old)

LONG-TERM LIVING ENVIRONMENTS

- Foster Care
- Triveri House (permanent housing; 18 to 29 years old)

SHORT-TERM LIVING ENVIRONMENTS

- Connects (6 to 12 years old)
- Passages (13 to 18 years old)
- Summit (13 to 18 years old)





MESSAGE FROM OUR CEO & BOARD PRESIDENT

2020-21 has been a unique and challenging year for us all as individuals and as an organization. When the pandemic shut-downs began in March of 2020, we truly had no idea that we would still be managing this risk and the impacts of COVID-19 today. There have been many ups and downs through the year as we have learned to adapt, regroup and move forward.

The board of directors and the executive team want to acknowledge the work of everyone at Enviros to ensure that we did, indeed, move forward. While many people in the community could work from the safety of home, the work of most Enviros team members continued to be done in-person. Staff incorporated safety precautions and protocols into their day-to-day routines and, in most cases, services continued at full capacity. This required a tremendous amount of mental strength and energy, and we want to take the time to acknowledge this. The people who receive services from Enviros relied on your ability to show up and support them at a time when it was often hard to simply take care of yourselves. So, thank you for all of your efforts and contributions over the past year. They do not go unnoticed.

In addition to challenges, the year also provided opportunities for growth. We began to look at how we are part of many systems within our society. We explored both the positive and negative impact that Enviros has in our community for Indigenous people and all people who are racialized. This has been challenging and required us to learn about some of our own biases and assumptions. We continue to make changes in this area and we are beginning to take some steps forward.

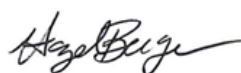
From a program view, Enviros celebrated a new funding agreement with the Calgary Homeless Foundation with the opening of Triveri House in November 2020. Triveri House provides place-

based housing for young adults who are experiencing homelessness. This has been a significant undertaking for both Enviros and the Calgary Homeless Foundation that provides housing to 37 young adults, and the Triveri House team have worked tirelessly to develop the program and create a welcoming atmosphere. This has also been the first full year of operating the Neurodevelopmental Assessment and Diagnostic Centre (NDC). The NDC team has done a great job of building the practice, forging relationships in the community and providing individuals with assessments.

Enviros also responded to critical community needs through successful short-term projects. Two of these were through the City of Calgary and one through the Government of Alberta (which is still on-going), with two programs providing additional supports to those who are working towards recovery from addiction and mental health issues and the third providing respite for families who have a child with disabilities.

The leadership group also developed a framework for principle-based practice to guide the work of all of our programs. Implementation of this framework is ongoing and we are excited about how it will enhance our service delivery. This is an important step for the agency as we work to continuously improve our practices and meet evolving needs in our community.

Once again, thanks to all who have worked so very hard over the past year. Your efforts are much appreciated.



Hazel Bergen
Chief Executive Officer



Lisa Olsen
Board President





ENVIROS

TOTAL CLIENTS SERVED

664

DIRECT CLIENTS

384

FAMILY MEMBERS, CONTACTS
& PROFESSIONAL SUPPORTS

280

CHILDREN & YOUTH SUPPORTED IN A
FAMILY SETTING

224

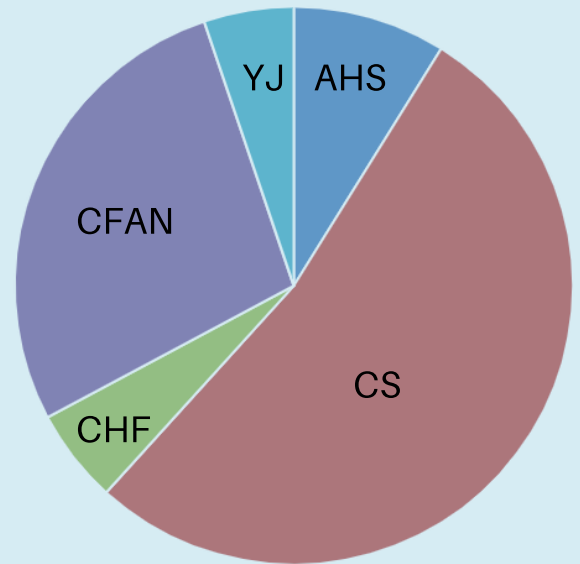
CLIENTS IDENTIFYING AS INDIGENOUS

43.2%



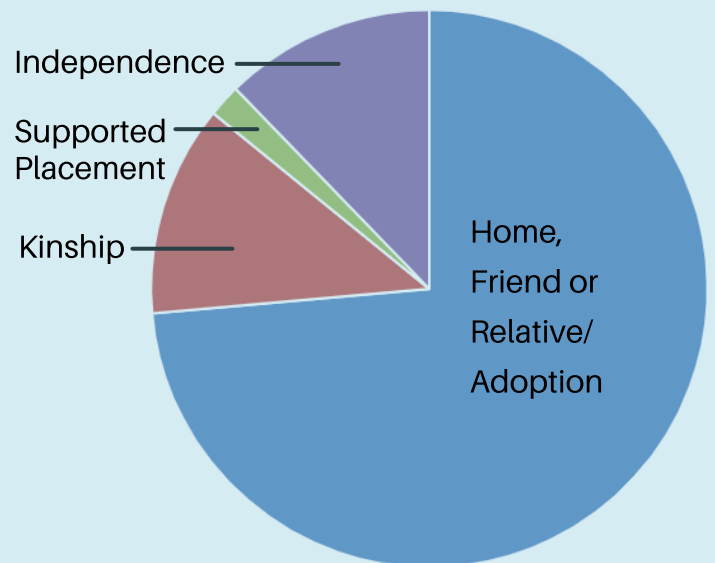
THE YEAR IN NUMBERS

CLIENTS BY FUNDER

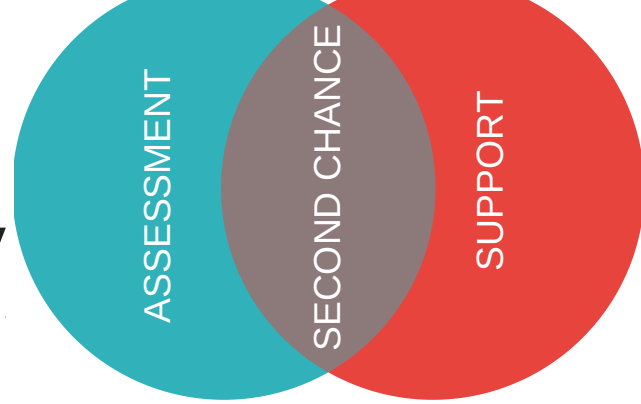


Children's Services: 53%
 Alberta Health Services: 9%
 Calgary Fetal Alcohol Network: 28%
 Calgary Homeless Foundation: 5%
 Youth Justice: 5%

CHILDREN & YOUTH IN PERMANENT HOMES AT PROGRAM COMPLETION



Home, Friend or Relative/Adoption: 74%
 Kinship: 12%
 Supported Placement: 2%
 Independence: 12%



A YEAR OF SECOND CHANCES

ENVIROS NEURODEVELOPMENTAL ASSESSMENT & DIAGNOSTIC CENTRE

2020-21 marked the first full year of operation of the Enviros Neurodevelopmental Assessment & Diagnostic Centre (NDC). Opened in winter of 2020, the addition of Enviros NDC makes Enviros the only organization in Calgary that provides fetal alcohol spectrum disorder (FASD) services from assessment and

diagnosis through to ongoing support. Clients have told us that by being able to immediately connect with support through our FASD Evolution and FASD Intervention programs after their FASD assessment, they've been better able to move forward and take advantage of what one called "a second chance."

THE NUMBERS

Enviros NDC completed 52 assessments in 2020-21:

- 31 Calgary Fetal Alcohol Network funded
- 14 Alberta Youth Justice funded
- 4 Jordan's Principle funded
- 3 privately funded

THE PEOPLE

After having two grandchildren under her care assessed, a grandmother expressed relief at having a better understanding of their strengths and challenges, as well as of available resources. She shared that her adult daughter, who was prenatally exposed to alcohol, had experienced ongoing challenges. As a result, the daughter was assessed and also received an FASD diagnosis. Both grandmother and daughter expressed how grateful they were for the assessments and knowledge of resources that they could now access. The Enviros NDC physician went on to support the daughter post-assessment by completing the Form B AISH applications and the Disability Tax Credit forms.

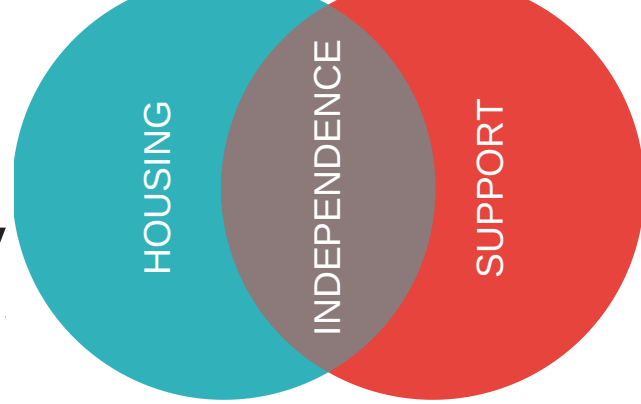
FUNDER

Core funding for Enviros NDC is provided by the Calgary Fetal Alcohol Network (CFAN). Assessments are also available on a fee-for-service basis.





ENVIROS



A YEAR OF INDEPENDENCE

TRIVERI HOUSE

In November 2020, Enviros, the Calgary Homeless Foundation and HomeSpace opened Triveri House, a 37-unit apartment building for adults aged 18 to 29 who are experiencing homelessness. It follows a housing first model that recognizes that meeting the basic need of a safe, stable place to live is required before homeless individuals can work on other issues that contributed to their homelessness.

As the service provider of Triveri House, Enviros is responsible for ensuring that tenants have a safe living environment and for providing support to help them move from being at-risk for experiencing homelessness to living independently. This includes dedicated Enviros caseworkers to put together individual plans for tenants and connect them with the community services they need to move forward.

THE NUMBERS

As of March 31, 2021, Triveri House was home to 20 people:

- 12 male / 8 female
- Aged 18 to 26

THE PEOPLE WHO CALL TRIVERI HOUSE HOME

Triveri House's 37 apartments are distributed among individuals with more complex needs that require longer-term housing, individuals who need transitional housing for 24 months or less, and those who are finding housing a barrier to moving forward and need a place to live for five to nine months. Recognizing that each individual is unique and has needs that may shift from less complex to complex, tenants may stay at Triveri House until they are 29.

FUNDER

Calgary Homeless Foundation





ENVIROS



OUR SUPPORTERS

Enviros relies on the support of individuals, businesses, foundations, other non-profits, and government to provide services and support. Together, they build a solid financial structure with core government program funding as a base for a framework of diverse funding sources that supplement specific

areas. Without all of these sources, we wouldn't be able to offer the depth and breadth of support that is needed by the people we serve or to provide the stability and development opportunities that our employees deserve.

SHAW BIRDIES FOR KIDS PRESENTED BY ALTALINK

From February 1 to September 1, 2019, Shaw Birdies for Kids presented by AltaLink matched donations, proceeds of the Jann Arden Cross-Canada Virtual Charity Golf Tournament in Support of Enviros, and more, by up to 50%.



PROGRAM FUNDERS

- Alberta Children's Services
- Alberta Health Services
- Alberta Justice and Solicitor General
- Alberta Learning
- Calgary Board of Education
- Calgary Fetal Alcohol Network
- Calgary Homeless Foundation
- Family and Community Support Services

FOUNDATIONS & GRANTS

- Alberta Gaming, Liquor and Cannabis
- Alberta Mental Health and Addiction COVID-19 Funding
- Burns Memorial Fund
- Calgary Foundation
- Kinsmen Club of Calgary

2020 JANN ARDEN CROSS-CANADA VIRTUAL CHARITY GOLF TOURNAMENT

The 2020 Jann Arden Charity Golf Tournament in Support of Enviros was headed towards its first sell-out when COVID-19 changed the rules of the game. Thanks to our host Jann Arden, special guest Kim Coates, tournament golfers, our sponsors,

Silvertip Resort and volunteers, we were able to shift to a virtual format and bring together people from across Canada and the United States with the 2020 Jann Arden Cross-Canada Virtual Charity Golf Tournament in Support of Enviros.

SPONSORS

PRESENTING SPONSOR—ARC Resources

COURSE SPONSOR—Silvertip Resort

PRIZE SPONSOR —Moxie's Grill & Bar

HOLE SPONSORS

GroupSource | Hamilton & Partners | Mawer

SILENT AUCTION DONORS

All-Star Telescope | Ambassador Tattoo | Apex Massage | Arc'teryx Calgary
Black Dog Bakery | Blush Lane Organic Market | Capture the Flag
Paintball & Airsoft | Deville Coffee | Doodle Dogs | Garmin
HotShop Hot Yoga | iFly Calgary | Local Laundry | Jann Arden
Oranj Fitness | RGO | Toole Peet | True Buch Kombucha
World of Spas



JANN ARDEN

GRATITUDE

GOLF

Enviros Wilderness School Association

Financial Statements
March 31, 2021



Independent auditor's report

To the Directors of Enviros Wilderness School Association

Our opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Enviros Wilderness School Association (the Organization) as at March 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The Organization's financial statements comprise:

- the statement of financial position as at March 31, 2021;
- the statement of revenue and expenditures and fund balances for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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*PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Calgary, Alberta
June 16, 2021

Enviros Wilderness School Association

Statement of Financial Position

As at March 31, 2021

	2021		2020
	Operating Fund \$	Capital Fund \$	Total \$
Assets			
Current assets			
Cash and cash equivalents	1,923,636	232,113	2,155,749
Accounts receivable	216,229	-	216,229
Goods and services tax recoverable	13,443	162	13,605
Prepaid expenses	116,500	-	116,500
Due to (from) funds	216,128	(216,128)	-
	2,485,936	16,147	2,502,083
Investments (note 5)	1,142,801	1,322,672	2,465,473
Capital assets (note 8)	-	1,747,456	1,747,456
	3,628,737	3,086,275	6,715,012
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities (note 6)	1,022,938	-	1,022,938
Deferred revenue	772,093	-	772,093
Surplus contributions refundable (note 10)	299,499	-	299,499
	2,094,530	-	2,094,530
Deferred contributions (note 7)	-	810,796	810,796
	2,094,530	810,796	2,905,326
Fund Balances			
Unrestricted	1,460,207	-	1,460,207
Internally restricted	74,000	2,275,479	2,349,479
	1,534,207	2,275,479	3,809,686
	3,628,737	3,086,275	6,715,012

Approved by the Board of Directors



Director



Director

The accompanying notes are an integral part of these financial statements.

Enviros Wilderness School Association
Statement of Revenue and Expenditures and Fund Balances
For the year ended March 31, 2021

	2021		2020
	Operating Fund \$	Capital Fund \$	Total \$
Revenue			
Contract revenue			
Ministry of Children's Services: Calgary Region	6,357,834	-	6,357,834
Calgary Homeless Foundation	776,955	-	776,955
Alberta Health Services – Base Camp	-	-	-
Alberta Health Services – Shunda Creek	1,678,563	12,198	1,690,761
Alberta Solicitor General and Public Security and Alberta Justice	731,394	-	731,394
Calgary Fetal Alcohol Network	671,276	-	671,276
Minister of Health Alberta	68,140	-	68,140
Surplus contributions refundable (note 10)	(285,913)	-	(285,913)
Fee for service	258,802	-	258,802
Donations, fundraising and grants	138,179	(34,167)	104,012
Amortization of deferred contributions (note 7)	-	90,191	90,191
	10,395,230	68,222	10,463,452
Expenses			
Manpower	6,807,725	-	6,807,725
Direct client costs	2,623,738	-	2,623,738
Facility	431,880	-	431,880
Administration	466,276	12,822	479,098
Vehicle costs	59,439	-	59,439
Fundraising costs	50,330	-	50,330
Amortization	-	151,679	151,679
	10,439,388	164,501	10,603,889
Other			
Other income (expenses)	5,178	-	5,178
Investment income	215,106	157,791	372,897
Loss on disposal of capital assets	-	(5,155)	(5,155)
	220,284	152,636	372,920
Excess of revenue over expenses	176,126	56,357	232,483
Fund balances – Beginning of year	1,358,081	2,219,122	3,577,203
Fund balances – End of year	1,534,207	2,275,479	3,809,686

The accompanying notes are an integral part of these financial statements.

Enviros Wilderness School Association

Statement of Cash Flows

For the year ended March 31, 2021

	2021 \$	2020 \$
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenditures	232,483	37,463
Items not affecting cash		
Amortization of deferred contributions (note 7)	(90,191)	(87,070)
Unrealized (gain) loss on investments	(304,133)	21,850
Loss on disposal of capital assets	5,155	-
Amortization	151,679	156,537
	(5,007)	128,780
Net change in non-cash working capital	527,722	250,977
	522,715	379,757
Financing activities		
Net movement in surplus contributions refundable (note 10)	23,843	76,665
Additions to deferred contributions (note 7)	34,167	-
	58,010	76,665
Investing activities		
Capital asset purchases	(34,166)	(189,833)
Disposal proceeds from capital assets	11,217	-
	(22,949)	(189,833)
Increase in cash and cash equivalents	557,776	266,589
Cash and cash equivalents – Beginning of year	1,597,973	1,331,384
Cash and cash equivalents – End of year	2,155,749	1,597,973

The accompanying notes are an integral part of these financial statements.

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2021

1 Purpose of the Organization

Enviros Wilderness School Association (Enviros or the Organization) is a registered association under the Societies Act of the Province of Alberta. Enviros was incorporated to provide for the social, physical, emotional and educational development of youth and families in Alberta. Enviros is a registered charity under the Income Tax Act (Canada), and as such is exempt from income taxes.

2 COVID-19

In March 2020, the World Health Organization declared the COVID-19 outbreak a worldwide pandemic. This has resulted in governments worldwide enacting emergency measures to combat the spread of the virus. These measures, which include restrictions on events and gatherings, the implementation of travel bans, quarantine periods and physical distancing, have caused material disruption to businesses globally, resulting in an economic slowdown. Governments and central banks have introduced significant monetary and fiscal relief programs designed to stabilize economic conditions. Public health orders and the current economic environment have and may continue to have significant adverse impacts on the Organization.

Management has assessed the financial impact of COVID-19 at March 31, 2021, including its impact on revenues and expenses and did not identify any impact to its financial statements as at March 31, 2021. Revenues overall have increased and facility and vehicle expenses have decreased in the year. The pandemic did result in several short initiatives that were conducted over the past year to provide further assistance to the community. The Organization was able to secure several COVID-19 related grants to better assist programs and manage through this challenging time. All services continued over the past year, a few with diminished capacity to ensure safety, but all were fully operational throughout the year. There were no reductions in staff as a result of the pandemic.

The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effect on the Organization is not known at this time.

The Organization will continue to monitor the impacts of the pandemic and continue to adjust to the volatile situation.

3 Summary of significant accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Canadian Accounting Standards Board.

Fund accounting

The Organization uses fund accounting. The Organization maintains the following funds:

- the operating fund contains the assets, liabilities, revenue and expenses related to the Organization's operating activities; and

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2021

- the capital fund contains the assets, liabilities, revenue and expenses related to the Organization's capital assets.

Revenue recognition

Enviros follows the deferral method of accounting for contributions. Restricted contributions relating to operations are recognized as revenue in the operating fund in the year in which the related expenditures are incurred. Restricted contributions related to capital assets are recognized as revenue in the capital fund as the related capital assets are amortized. Unrestricted contributions are recognized in the operating fund when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Contract and fee for services are recognized when services are rendered.

Interest income is recognized as revenue, when earned, in the fund in which the related investment resides.

Capital assets

Capital assets are recorded at cost less accumulated amortization and any provision for impairment. The cost for contributed capital assets is considered to be fair value at the date of contribution. The cost of capital assets made up of significant separable component parts is allocated to the component parts when practicable and when estimates can be made of the estimated useful lives of the separate components.

Amortization is provided over the estimated useful lives of the assets on the following basis:

Buildings	30 years straight-line
Vehicles	8 years straight-line
Equipment and furniture	20% declining balance

Construction-in-progress items are not subject to amortization until they are put into use.

Capital assets are tested for impairment when conditions indicate that a capital asset no longer contributes to the Organization's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount. When conditions indicate that a capital asset is impaired, the net carrying amount of the capital asset is written down to the asset's fair value or replacement cost. The writedowns of capital assets are recognized as expenses in the statement of revenue and expenditures and fund balances. Writedowns are not subsequently reversed.

Contributed goods and services

Enviros has numerous volunteers who contribute many hours each year. Contributed volunteer services are not recognized in the financial statements because of the difficulty in determining their value. Contributed goods are not recognized in the financial statements.

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2021

Measurement uncertainty

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from and affect the results reported in these financial statements.

Cash and cash equivalents

Cash and cash equivalents consist of cash and short-term investments with initial terms to maturity of less than 90 days.

Investments

Long-term investments are recorded at market value with distributions, and realized and unrealized gains and losses recognized in the statement of revenue and expenditures and fund balances as investment income or loss.

Donations of investments in kind, if any, are recorded at market value on the date of donation.

Financial instruments

Enviros initially measures financial assets and financial liabilities at their fair value and subsequently measures all its financial assets and financial liabilities, other than long-term investments, at amortized cost. The financial assets subsequently measured at amortized cost include cash and cash equivalents and accounts receivable. The financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities and surplus contributions refundable.

Credit risk

The Organization does not have a concentration of credit exposure with any one party. The Organization does not consider that it is exposed to undue credit risk.

Liquidity risk

Liquidity risk is the exposure of the Organization to the risk of being unable to meet its financial obligations as they come due. The Organization manages liquidity risk by monitoring and reviewing actual and forecasted cash flows that incorporate the effects of COVID-19 to ensure there are available cash resources to meet these needs (note 2).

Interest rate risk

The Organization does not consider its exposure to interest rate risk as a result of changes in market interest rates to be significant.

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2021

4 Economic dependence

The Organization operates programs which are funded by governments and agencies. These contracts are annually renewed and can be cancelled based on policy changes on redirection of funding.

5 Investments

	2021 \$	2020 \$
Fixed income funds	789,783	814,410
Equity funds	1,675,690	1,346,930
	<u>2,465,473</u>	<u>2,161,340</u>

During the year, dividends of \$53,119 (2020 – \$41,330) and interest income of \$4,108 (2020 – \$18,241) from short-term investments were recorded in investment income on the statement of revenue and expenditures and fund balances.

Investment income earned on internally restricted investment is internally restricted by the Board of Directors requiring Board approval prior to use.

6 Government remittances payable

In respect of government remittances as at March 31, 2021, payroll withholding tax of \$55,826 (2020 – \$45,860) is included in accounts payable and accrued liabilities.

7 Deferred contributions

Deferred contributions reported in the capital fund include unamortized portions of contributed capital assets and restricted contributions for capital assets. The contributions are amortized over the same basis as the capital assets in the capital fund.

The changes for the year in the deferred contribution balance reported in the capital fund are as follows:

	2021 \$	2020 \$
Balance – Beginning of year	866,820	953,890
Amounts amortized to revenue	(90,191)	(87,070)
Contributions – other	34,167	-
	<u>810,796</u>	<u>866,820</u>

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2021

8 Capital assets

	2021		2020	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Land	330,220	-	330,220	330,220
Buildings	2,769,545	1,584,054	1,185,491	1,265,065
Vehicles	458,105	361,523	96,582	117,103
Equipment and furniture	1,186,583	1,051,420	135,163	168,953
	4,744,453	2,996,997	1,747,456	1,881,341

Lease

Buildings, with a net book value of \$960,879 as at March 31, 2021 (2020 – \$1,016,960) and included above, were erected on lands subject to a recreational lease. This lease, with the Alberta Forestry Land and Wildlife, expired on September 30, 2011. A temporary field authorization with an expiration date of October 31, 2019 has been provided in the interim. The lease renewal application has been submitted in 2020, but because Enviros is currently not operating a program on this site, there has been a further delay in the completion of the lease. Enviros has continued to be in contact with Alberta Forestry, Land and Wildlife to inform them of the current status. The anticipated lease costs are unknown. Presently, these lease costs are nominal in value.

9 Line of credit

Enviros has a demand revolving credit facility of \$300,000 (2020 – \$300,000) of which \$nil was drawn as at March 31, 2021 (2020 – \$nil). The facility bears interest at prime and is collateralized by the carrying value of property owned by the Organization.

10 Surplus contributions refundable

Surplus contributions refundable represent advances received from funders which have not been fully expended as at March 31, 2021 and which have not been approved for use. The funding agencies may approve retention of these funds for specified purposes, or may request the amounts to be repaid to funders.

11 Commitments

The Organization entered into a lease agreement, renewed on December 1, 2019, for office space with a term to November 30, 2025. The Organization also entered into additional lease agreements, committing to the following annual rental payments:

	\$
Year 1	160,881
Year 2	163,249
Year 3	167,986
Year 4	167,986
Year 5	111,991

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2021

12 Fundraising expenses

As required under Section 7(2) of the Charitable Fundraising Regulation in Alberta, the following amounts are disclosed:

	2021 \$	2020 \$
Amounts paid as remuneration to employees whose principal duties involve fundraising	46,134	109,542
Direct expenses incurred for the purpose of soliciting contributions	50,330	57,142

