



ENVIROS

2022-2023

Report to the Community



Reimagined lives, fulfilling potential and thriving in community.

enviros.org



ENVIROS

Enviros acknowledges that we are situated on the traditional lands of the Blackfoot Confederacy and honour the people of Treaty 7 Territory, which includes Kainai, Siksika, Piikani, Tsuut'ina and the Stoney Nakoda Nations, including Bearspaw, Chiniki, and Wesley Bands. We also honour and acknowledge that we are on the homelands of the Metis people and all other settlers who make Treaty 7 Territory their home.

We also acknowledge that the land upon which the Shunda Creek Wilderness Addiction Treatment program is located is Treaty 6 Territory and a traditional home and meeting ground for many Indigenous peoples, including the Blackfoot, Cree, Saulteaux, Stoney Nakoda and Metis.

WHO WE ARE

Enviros is a social service agency that serves children, youth and families who are in vulnerable situations. Our 13 programs center around addiction recovery, homelessness prevention, short and long-term living environments for children & youth, FASD assessments and support, foster care, respite care and support for young adults who are aging out of the system.

OUR PROGRAMS

ADDICTION RECOVERY

Shunda Creek Wilderness Addiction Treatment
(males 18–24 years old)

COMMUNITY SERVICES

Respite Care Connection (6–17 years old)
Youth Transitioning to Adulthood
(18–22 years old)

FASD

FASD Evolution (18 years and older)
FASD Intervention (up to 18 years old)
Neurodevelopmental Assessment & Diagnostic
Centre

LONG-TERM LIVING

Foster Care (0–18 years old)
Triveri House (18–29 years old)

SHORT-TERM LIVING

Connects (6–12 years old)
Passages (13–18 years old)
Summit (13–18 years old)

YOUTH JUSTICE

Excel Discovery (open custody; 13–17 years old)

OUR FRAMEWORK

Our 9 guiding principles were developed to reach across the organization and to be applicable in all areas of our service delivery continuum. They represent our core beliefs in supporting people. They are:

STRENGTH BASED

PERSISTENCE

VOICE & CHOICE

CULTURAL HUMILITY & LEARNING

NATURAL SUPPORTS

COMMUNITY BASED

COLLABORATION/TEAM BASED

INDIVIDUALIZED

MESSAGE FROM OUR CEO & BOARD PRESIDENT

In reflecting back on the past year at Enviros we have so many things to be thankful for and reasons to celebrate. It has been another full year of accomplishments and new experiences as we continue to challenge ourselves to grow and meet the needs of the people, we provide services to.

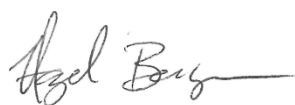
From an organizational perspective, some highlights from the last year include completing our first Ceremony of Thanks. Malvina Iron guided us through this ceremony, and we were blessed to have many Elders join us in attendance along with members from our Enviros Community and Board of Directors. We were also able to purchase a new site for the Shunda Creek Recovery program which allows for programming to continue and expand. We could not have completed this accomplishment without the support of Alberta Health Services and the staff at Shunda Creek. As an organization we have so many reasons to be thankful and we acknowledge these successes and accomplishments are not only from our efforts.

Organizationally we completed the accreditation review process which is always somewhat stressful and requires lots of effort and sometimes extra work on the part of our leaders and staff. Thanks to everyone for their contributions and the great accomplishments of a successful completion.

This past year has also seen some growth within programs and some new work to begin. Programs which have expanded their services include Triveri House, Shunda Creek Recovery Center, the Respite Care program and the FASD programs. These expansions have been targeted increases to assist with meeting needs within the community. Again, this work could not have been completed without the work of our teams, for which we are truly grateful for. The increase in the work is also a reflection of the great work already being accomplished.

As an agency, we have also been able to relax a little more and reconnect with Covid 19 restrictions lifting. Although the on-line tools were effective to keep us operating, as an organization we have found we are often better people when we meet in person, face-to-face. Meeting together has also assisted the organization in moving forward with our Principle Based Practice framework. This work has assisted programs in focusing their efforts to better meet the needs of the people we serve, increase staff skills and abilities and assist us as an organization in having a common language about the work we do.

On a final note, we also said farewell to a long-time staff member Carolyn Godfrey. Carolyn's last position with Enviros was the Director of Services, however, Carolyn began her career with Enviros working with youth as a front-line worker. Carolyn had a true passion for the people we provide services to, the outdoors and for the culture of Enviros. We miss her calm presence and wish her the best as she moves on to other pursuits.



Hazel Bergen
Chief Executive Officer



Lisa Olsen
Board President

THE YEAR IN NUMBERS

1,316

Total Clients

413

Direct Clients

164

Children & Youth Supported In A Family Setting

83%

of **YTA** youth showed an increase in career and educational planning

91%

of **RESPITE CARE** clients say that it was a positive experience for their family

83%

of **SUMMIT** youth reported improved adult and peer relationships

“My worker is my rock and I don’t know what I would do without them”

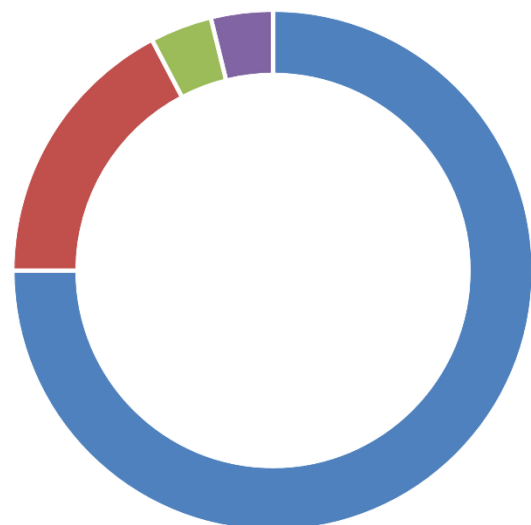
FASD Intervention Client

CLIENTS BY FUNDER



- Children's Services- 38.7%
- CFAN- 21.1%
- FCSD - 12.3%
- CHF - 10.9%
- Youth Justice - 8.7%
- AHS 8.2%

52% OF OUR CHILDREN & YOUTH ARE DISCHARGED TO PERMANENT HOMES AT PROGRAM COMPLETION



- Home/Friend or Relative/Adoption 39%
- Independence 9%
- Kinship 2%
- Supportive Placement 2%

HIGHLIGHTS



SHUNDA CREEK ADDICTION RECOVERY PROGRAM

A new site has been purchased for the program. This purchase will allow us to increase program capacity from 10 participants to 18. The new site remains in the area of the current location which allows for the programming model of adventure therapy to continue. We are truly grateful for all the support from the community and our funder to make this happen.



STRIDE

Our new Therapeutic Foster Caregiving program, STRIDE has spent 2022 training staff and caregivers for this specialized foster care approach. The program now has 3 licensed homes and 1 placement.

STRIDE is a Therapeutic family based, culturally safe, short-term out-of-home placement program intended to support children with complex trauma-impacted care needs.

Therapeutic Caregivers provide the daily experiences that help youth grow into healthy adulthood. Rooted in culture, values and belief systems, Therapeutic Caregivers help youth to build meaningful connections with people and communities who accept and value them.



TRIVERI HOUSE

In September 2022, Triveri House worked with our funders at The Calgary Homeless Foundation to launch the "PBSH Community Extension" pilot program. The pilot provides funding to place based supportive housing programs to work with participants who are ready to graduate from the program's model of highly intensive supports and transition into lighter touch case management support while living in community independently.

"I've gained my independence that I've never had before and never thought I'd be able to achieve, at least not on my own."

Triveri House Client

HIGHLIGHTS

96% of foster care children identified an increase in safety while being in the home

15 youth have connected with the Excel reintegration worker over the past year.

7 struggling Alumni members returned to Shunda Creek & successfully completed treatment

EXCEL DISCOVERY

Excel Discovery is a program designed to meet the needs of adolescent young offenders who have been sentenced to complete a portion of their custodial time in the community.

A youth in the Excel Reintegration program had completed her Community Sentencing Order and four months of probation. The program supported her in obtaining educational and housing supports. She requested an extension of services as she had attachment challenges and wanted to keep the support as she was also supporting her 2 younger siblings. Excel Reintegration assisted her in applying for education (she completed her Youth Culinary Arts Program), supporting in her job search and supporting her counselling session attendance.

This youth has not reoffended; her Probation Officer reflected that she has completed everything necessary and that there are no major concerns for her.

"I now have a better understanding of my behaviours, strengths and challenges and I just wish that I did this at an earlier age."

NDC Client

NEURODEVELOPMENTAL ASSESSMENT & DIAGNOSTIC CENTRE (NDC)

NDC completed an assessment for a young adult who grew up in care of Alberta Children's Services and experienced significant trauma throughout her life. There were recommendations from a psychiatrist when she was a young child that she be assessed for FASD; however, the recommendation made was never followed through with at that time. This young adult has experienced significant struggles throughout her childhood, youth, and young adult life.

The young adult was referred to for a psychiatric assessment, but unfortunately due to the young person's significant challenges with impulsivity and self-regulation the psychiatrist refused to assess the young person due to their behaviors.

The young person was able to successfully complete their FASD assessment with Enviros NDC and received an FASD diagnosis. The Enviros NDC Social Worker was able to support the young person in accessing appropriate services in the community. This young person identified what they appreciated most about NDC as being "They set me up for life. I no longer need to worry about the stress in my life, everything that was holding me back is now gone. I am now able to support myself, it is my biggest accomplishment."



Silvertip Resort | Canmore, AB | July 29, 2022



Thank You!

To Jann and all of our 2022
Jann Arden Charity Golf
Tournament Sponsors,
Golfers & Volunteers

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ARC Resources

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Silvertip Resort

MEDIA SPONSOR

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HOLE-IN-ONE SPONSOR

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Hole Sponsors

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Mawer | Mountain Rhino | nudemarkt | Partake Brewing | Prairie Grain Custom Woodworks
Scotia Wealth Management | Unicorn Superpub | Volios Confections | White Mountain Candle Co. | Wild Tea Kombucha

Silent Auction, Gift & Prize Donors

Ambassador Tattoo | Apex Massage | Brandie Cormier Fine Art | Camp Brand Goods | Bragg Creek Paintball
Cakeify Studios | Calgary Flames | Canadian Rocky Mountain Resorts | Capture the Flag Cochrane
Cold Garden Brewery | Deville Coffee | Ener-C | Gaucho Brazilian BBQ | Golf Town | Hello Someday Wines
Ice River Green Bottle Co. | Jennifer Joan Skincare | Long & McQuade Calgary East | Mackay's Ice Cream
Margaret's Hot Sauce | Mountain Blends Coffee | Mountain Life Apparel | Mr. Mike's Airdrie | Oh! Naturals
Ol' Beautiful Brewing | O Esthetics | OM Organics | Patagonia Calgary | Plant Calgary
Prairie Grain Custom Woodworks | Righteous Gelato | Screaming Toller Brewing Co. | Stumpcraft Puzzles
Sweet Relief Pastries | The Silk Road Spice Merchant | The Wood Canmore | Tiber River - Caroline Spiess
Trubuch Kombucha | Unltd. Boardshop | Wildlife Distillery | Worthy Jams

Thank You to Shaw Birdies for Kids, Presented by AltaLink, who matched all donations received between March 31 & August 31 by up to 50%, including funds raised at the 7th Annual Jann Arden Charity Golf Tournament.





9th Annual Show & Shine

Thank You!

To DCA, the vehicle enthusiasts who participated, the community, and our volunteers.



COMMUNITY SUPPORTERS

Allyson Neuls
Andrea Benoit
ARC Resources
ATCO
Barbara Patteson
Brian Volkart
Cathy Strand
Charlotte McTaggart
Christine Swift
Co-Operators
Douglas Darwish
Elizabeth Skippen
Ella Beesley
Estate of Donald Windsor
Flying Minds
Freddie Hamilton
Fountain Tire
Giovanna Aiello
Harry Chandler
Hazel Bergen
Heather Thielsen
Jacalyn Sammut
Jackie Pinsky
Jackson Meier
James King
James Larsen
Jamie Bergwall
Janice Shechosky
Joanne Widmer
Jocelyn Krywolt
Jonathan Pemberton
Josh & Dawn Lewis
Judy Robb
Kathryn Shaw
Kevin Quick
Laine Jensen
Leontine Atkins
Lesley Lee

Lincoln Building Products

Linda Jacobson
Lisa & Barry Olsen
Lorna Larsen
Lynda Tebo

Madeleine Smiciklas
Madison Tessmann

Mark & Brenda Jennings

Marla Thomas
Matt & Danelle Law
Matt Martens
Mike Skippen
Neta Pyasi
Raena Orr
R. Frank Todd
Ross Anderson

Stephanie Thompson

Stone Creek Charitable Foundation
Sue Grochmal
Susan Evans
Tatyana Lambert
Teresa Kitchell
Tiffany Medeiros
Tina Pargov
Tolu Oguntuyinbo
Viola Schierling
Wendy Yu
Yue Fan

We would also like to thank all of the individuals who donated to the Shunda Creek Alumni cause via our Go Fund Me account.

OUR SUPPORTERS

Our work would not be possible without the support of individuals, businesses, foundations, partners, other non-profits and our funders. It is our supporters who are helping us achieve our mission.

PARTNERSHIPS

Alberta Learning
Assure
Calgary Board of Education
The Alex

PROGRAM FUNDERS

Alberta Children's Services
Alberta Health Services
Alberta Public Safety & Emergency Services
Calgary Fetal Alcohol Network
Calgary Homeless Foundation
Family & Community Support Services

FOUNDATIONS & GRANTS

Alberta Gaming, Liquor & Cannabis
Calgary Foundation
City of Calgary
Kinsmen Club of Calgary
Shaw Birdies for Kids Presented by AltaLink

Enviros Wilderness School Association

**Financial Statements
March 31, 2023**



Independent auditor's report

To the Directors of Enviros Wilderness School Association

Our opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Enviros Wilderness School Association (the Organization) as at March 31, 2023 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The Organization's financial statements comprise:

- the statement of financial position as at March 31, 2023;
- the statement of revenue and expenditures and fund balances for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

PricewaterhouseCoopers LLP
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T: +1 403 509 7500, F: +1 403 781 1825, ca_calgary_main_fax@pwc.com

"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



In preparing the financial statements, management is responsible for assessing the the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants

Calgary, Alberta
June 19, 2023


Enviros Wilderness School Association

Statement of Financial Position

As at March 31, 2023

| | 2023 | | 2022 | |
|---|----------------------|--------------------|-------------|-------------|
| | Operating Fund \$ | Capital Fund \$ | Total \$ | Total \$ |
| Assets | | | | |
| Current assets | | | | |
| Cash and cash equivalents | 1,606,565 | 215,345 | 1,821,911 | 2,391,070 |
| Accounts receivable | 635,717 | | 635,717 | 157,477 |
| Goods and services tax recoverable | 22,129 | 485 | 22,614 | 17,260 |
| Prepaid expenses | 143,448 | | 143,448 | 110,754 |
| | 2,407,860 | 215,830 | 2,623,690 | 2,676,561 |
| Investments (note 4) | 1,860,500 | 1,325,050 | 3,185,550 | 2,411,109 |
| Due to (from) funds | 783,689 | (783,689) | | - |
| Capital assets (note 8) | | 3,046,266 | 3,046,266 | 1,613,709 |
| | 5,052,049 | 3,803,457 | 8,855,506 | 6,701,379 |
| Liabilities | | | | |
| Current liabilities | | | | |
| Accounts payable and accrued liabilities (note 6) | 1,197,732 | | 1,197,732 | 874,574 |
| Current portion of loan | | 50,004 | 50,004 | |
| Deferred revenue | 1,684,957 | | 1,684,957 | 1,086,193 |
| Surplus contributions refundable (note 10) | 640,553 | | 640,553 | 201,396 |
| | 3,523,242 | 50,004 | 3,573,246 | 2,162,162 |
| Loan (note 5) | | 920,827 | 920,827 | |
| Deferred contributions (note 7) | | 724,723 | 724,723 | 722,728 |
| | 3,523,242 | 1,695,554 | 5,218,795 | 2,884,890 |
| Fund Balances | | | | |
| Unrestricted | 1,454,807 | | 1,454,807 | 1,511,018 |
| Internally restricted | 74,000 | 2,107,903 | 2,181,903 | 2,305,471 |
| | 1,528,807 | 2,107,903 | 3,636,709 | 3,816,489 |
| | 5,052,049 | 3,803,457 | 8,855,506 | 6,701,379 |

Approved by the Board of Directors



Director



Director

The accompanying notes are an integral part of these financial statements.

Enviros Wilderness School Association
Statement of Revenue and Expenditures and Fund Balances
For the year ended March 31, 2023

| | 2023 | | 2022 |
|--|--------------------------|------------------------|-------------------|
| | Operating Fund \$ | Capital Fund \$ | Total \$ |
| Revenue | | | |
| Contract revenue | | | |
| Ministry of Children's Services: Calgary Region | 6,737,662 | - | 6,737,662 |
| Calgary Homeless Foundation | 1,561,106 | - | 1,561,106 |
| Alberta Health Services – Base Camp | | | - |
| Alberta Health Services – Shunda Creek | 2,053,037 | 7,200 | 2,060,237 |
| Alberta Ministry of Public Safety and Emergency Services | 956,160 | - | 956,160 |
| Calgary Fetal Alcohol Network | 641,029 | - | 641,029 |
| Minister of Seniors, Community and Social Services | 100,245 | | 100,245 |
| The City of Calgary | 405,050 | - | 405,050 |
| Surplus contributions refundable (note 10) | (633,554) | - | (633,554) |
| Fee for service | 141,097 | - | 141,097 |
| Donations, fundraising and grants | 269,582 | - | 269,582 |
| Amortization of deferred contributions (note 7) | - | 88,006 | 88,006 |
| | 12,231,414 | 95,206 | 12,326,620 |
| Expenses | | | |
| Human Resources | 7,999,724 | - | 7,999,724 |
| Direct client costs | 3,136,996 | - | 3,136,996 |
| Facility | 422,275 | - | 422,275 |
| Administration | 557,462 | 5,557 | 563,019 |
| Vehicle costs | 69,302 | 7,200 | 76,502 |
| Fundraising costs (note 12) | 47,043 | - | 47,043 |
| Interest on loan | - | 38,393 | 38,393 |
| Amortization | - | 157,443 | 157,443 |
| | 12,232,802 | 208,593 | 12,441,395 |
| Other | | | |
| Other income | 78,879 | | 78,879 |
| Loss on Investment | (133,703) | (10,180) | (143,883) |
| | (54,824) | (10,180) | (65,004) |
| Excess (deficiency) of revenue over expenses | (56,212) | (123,567) | (179,780) |
| Fund balances – Beginning of year | 1,585,019 | 2,231,470 | 3,816,489 |
| Fund balances – End of year | 1,528,807 | 2,107,903 | 3,636,709 |

The accompanying notes are an integral part of these financial statements.

Enviros Wilderness School Association

Statement of Cash Flows

For the year ended March 31, 2023

| | 2023 \$ | 2022 \$ |
|--|-------------|------------|
| Cash provided by (used in) | | |
| Operating activities | | |
| Excess of revenue over expenditures | (179,780) | 6,801 |
| Items not affecting cash | | |
| Amortization of deferred contributions (note 7) | (88,006) | (88,068) |
| Unrealized loss (gain) on investments | 225,560 | 54,363 |
| Amortization | 157,443 | 133,748 |
| | 115,217 | 106,844 |
| Net change in non-cash working capital | 405,638 | 226,580 |
| | 520,855 | 333,424 |
| Financing activities | | |
| Net movement in surplus contributions refundable (note 10) | 439,157 | (98,103) |
| Additions to deferred contributions (note 7) | 90,000 | - |
| Loan | 920,827 | - |
| Current portion of loan | 50,004 | - |
| | 1,499,988 | (98,103) |
| Investing activities | | |
| Capital asset purchases | (1,590,000) | - |
| Purchase of long-term investment | (1,000,000) | - |
| | (2,590,000) | - |
| Decrease in cash and cash equivalents | (569,160) | 235,321 |
| Cash and cash equivalents – Beginning of year | 2,391,071 | 2,155,749 |
| Cash and cash equivalents – End of year | 1,821,911 | 2,391,070 |

The accompanying notes are an integral part of these financial statements.

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2023

1 Purpose of the Organization

Enviros Wilderness School Association (Enviros or the Organization) is a registered association under the Societies Act of the Province of Alberta. Enviros was incorporated to provide for the social, physical, emotional and educational development of youth and families in Alberta. Enviros is a registered charity under the Income Tax Act (Canada), and as such is exempt from income taxes.

2 Summary of significant accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Canadian Accounting Standards Board.

Fund accounting

The Organization uses fund accounting. The Organization maintains the following funds:

- the operating fund contains the assets, liabilities, revenue and expenses related to the Organization's operating activities; and
- the capital fund contains the assets, liabilities, revenue and expenses related to the Organization's capital assets.

Revenue recognition

Enviros follows the deferral method of accounting for contributions. Restricted contributions relating to operations are recognized as revenue in the operating fund in the year in which the related expenditures are incurred. Restricted contributions related to capital assets are recognized as revenue in the capital fund as the related capital assets are amortized. Unrestricted contributions are recognized in the operating fund when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Contract and fee for services are recognized when services are rendered.

Interest income is recognized as revenue, when earned, in the fund in which the related investment resides.

Capital assets

Capital assets are recorded at cost less accumulated amortization and any provision for impairment. The cost for contributed capital assets is considered to be fair value at the date of contribution. The cost of capital assets made up of significant separable component parts is allocated to the component parts when practicable and when estimates can be made of the estimated useful lives of the separate components.

Amortization is provided over the estimated useful lives of the assets on the following basis:

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2023

Buildings
Vehicles
Equipment and furniture

30 years straight-line
8 years straight-line
20% declining balance

Construction-in-progress items are not subject to amortization until they are put into use.

Capital assets are tested for impairment when conditions indicate that a capital asset no longer contributes to the Organization's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount. When conditions indicate that a capital asset is impaired, the net carrying amount of the capital asset is written down to the asset's fair value or replacement cost. The writedowns of capital assets are recognized as expenses in the statement of revenue and expenditures and fund balances. Writedowns are not subsequently reversed.

Contributed goods and services

Enviros has numerous volunteers who contribute many hours each year. Contributed volunteer services are not recognized in the financial statements because of the difficulty in determining their value. Contributed goods are not recognized in the financial statements.

Measurement uncertainty

The preparation of financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from and affect the results reported in these financial statements.

Cash and cash equivalents

Cash and cash equivalents consist of cash and short-term investments with initial terms to maturity of less than 90 days.

Investments

Long-term investments are recorded at market value with distributions, and realized and unrealized gains and losses recognized in the statement of revenue and expenditures and fund balances as investment income or loss.

Donations of investments in kind, if any, are recorded at market value on the date of donation.

Financial instruments

Enviros initially measures financial assets and financial liabilities at their fair value and subsequently measures all its financial assets and financial liabilities, other than long-term investments, at amortized cost. The financial assets subsequently measured at amortized cost include cash and cash equivalents and accounts receivable. The financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities and surplus contributions refundable.

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2023

Loans are recorded at fair value and is split into current and long-term portion. The carrying amounts of these instruments approximates fair value due to limited changes to interest rates.

Credit risk

The Organization does not have a concentration of credit exposure with any one party. The Organization does not consider that it is exposed to undue credit risk.

Liquidity risk

Liquidity risk is the exposure of the Organization to the risk of being unable to meet its financial obligations as they come due. The Organization manages liquidity risk by monitoring and reviewing actual and forecasted cash flows that incorporate the effects of COVID-19 to ensure there are available cash resources to meet these needs (note 2).

Interest rate risk

The Organization does not consider its exposure to interest rate risk as a result of changes in market interest rates to be significant.

3 Economic dependence

The Organization operates programs which are funded by governments and agencies. These contracts are annually renewed and can be cancelled based on policy changes on redirection of funding.

4 Investments

| | 2023 \$ | 2022 \$ |
|--------------------|------------------|------------------|
| Fixed income funds | 2,508,507 | 1,635,564 |
| Equity funds | 677,043 | 775,545 |
| | <u>3,185,550</u> | <u>2,411,109</u> |

During the year, dividends of \$47,076 (2022 – \$60,004) and interest income of \$78,879 (2022 – \$7,843) from short-term investments were recorded in investment income on the statement of revenue and expenditures and fund balances.

Investment income earned on internally restricted investment is internally restricted by the Board of Directors requiring Board approval prior to use.

There has been a loss of \$143,883 on investment portfolio was recorded on the Statement of Revenue and expenditures and fund balances due to the downturn in the market during the fiscal year.

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2023

5 Loan

The organization entered a loan for the new site purchase for the program Shunda Creek on Aug 26/2022 for one million. Principal and interest monthly payment are \$4,167 and Prime plus 0.75% accordingly. The covenants related to the loan requires Enviros' holding property insurance with Scotia Bank in a minimum amount of CAD one million.

| | |
|-------------------------------|----------------|
| | \$ |
| Initial Amount | 1,000,000 |
| Less: repayment | 29,169 |
| Less: current portion of loan | 50,004 |
| | <u>920,827</u> |

6 Government remittances payable

In respect of government remittances as at March 31, 2023, payroll withholding tax of \$82,292 (2022 – \$72,930) is included in accounts payable and accrued liabilities.

7 Deferred contributions

Deferred contributions reported in the capital fund include unamortized portions of contributed capital assets and restricted contributions for capital assets. The contributions are amortized over the same basis as the capital assets in the capital fund.

The changes for the year in the deferred contribution balance reported in the capital fund are as follows:

| | 2023 \$ | 2022 \$ |
|------------------------------|----------------|----------------|
| Balance – Beginning of year | 722,728 | 810,796 |
| Amounts amortized to revenue | (88,006) | (88,068) |
| Contributions – other | 90,000 | - |
| | <u>724,722</u> | <u>722,728</u> |
| Balance – End of year | | |

Enviros Wilderness School Association

Notes to Financial Statements

March 31, 2023

8 Capital assets

| | 2023 | | 2022 | |
|-------------------------|------------|-----------------------------------|-----------|-----------|
| | Cost \$ | Accumulated amortization \$ | Net \$ | Net \$ |
| Land | 330,220 | | 330,220 | 330,220 |
| Buildings | 4,359,545 | 1,775,630 | 2,583,915 | 1,105,918 |
| Vehicles | 458,105 | 412,478 | 45,627 | 69,441 |
| Equipment and furniture | 1,186,583 | 1,100,079 | 86,504 | 108,130 |
| | 6,334,453 | 3,288,187 | 3,046,266 | 1,613,709 |

Lease

Buildings, with a net book value of \$848,717 as at March 31, 2023 (2022 – \$904,798) and included above, were erected on lands subject to a recreational lease. This lease is through Alberta Forestry Land and Wildlife and expires on September 19, 2046. Enviros is currently not operating a program on this site. The one-time lease cost \$19,150 was paid in the 2021-22 fiscal year.

9 Line of credit

Enviros has a demand revolving credit facility of \$300,000 (2018– \$300,000) of which \$nil was drawn as at March 31, 2023 (2022 – \$nil). The facility bears interest at prime and is collateralized by the carrying value of property owned by the Organization.

10 Surplus contributions refundable

Surplus contributions refundable represent advances received from funders which have not been fully expended as at March 31, 2023 and which have not been approved for use. The funding agencies may approve retention of these funds for specified purposes, or may request the amounts to be paid.

11 Commitments

The Organization entered into a lease agreement, renewed on December 1, 2019, for office space with a term to November 30, 2025. The Organization also entered into additional lease agreements, committing to the following annual rental payments:

| | \$ |
|--------|---------|
| Year 1 | 167,986 |
| Year 2 | 167,986 |
| Year 3 | 111,991 |

Enviros Wilderness School Association

Notes to Financial Statements

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12 Fundraising expenses

As required under Section 7(2) of the Charitable Fundraising Regulation in Alberta, the following amounts are disclosed:

| | 2023 \$ | 2022 \$ |
|--|------------|------------|
| Amounts paid as remuneration to employees whose principal duties involve fundraising | 25,585 | 34,875 |
| Direct expenses incurred for the purpose of soliciting contributions | 47,043 | 47,009 |